

TEL:81-3-3508-1631 / FAX: 81-3-3508-9077

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To whom it may concern

Organization Name Change

We announce the organization name change as of June 1 as follows.

1. Organization name change

Corporate Planning Team will change the name to Corporate Planning & Environmental Sustainability Promotion Team.

2. Background

Aiming for sustainability management that realizes both economic value and social value, we are proceeding with concrete efforts to decarbonize the petro transportation business, including the ownership and operation business of electric powered tankers. In order to further strengthen the promotion of environment and sustainability management and promote it company-wide, we will set up an environment and sustainability promotion function within the "Corporate Planning Team" of the Corporate Planning Department. Then, the name of the team will be changed to " Corporate Planning & Environmental Sustainability Promotion Team ".